

MEGAN BAKER, FCAS, MAAA, CPCU

Consulting Actuary | Lansing, Michigan



Megan has experience in assignments involving loss cost projections, pricing and rate filing support, loss reserving, financial examinations and regulatory reporting. She has worked with pricing and loss reserve analyses for group captive insurers writing workers' compensation, auto liability, general liability and auto physical damage coverage.

Megan serves as project manager for a number of loss reserve analyses and rate studies, performing both interim and year-end analyses.

Prior to joining Pinnacle, Megan worked for a large insurance company, where her responsibilities included commercial lines pricing for lines of business including workers' compensation, business owners, commercial package policy and commercial umbrella.

Megan has communicated and partnered with executive management across several areas to understand results and develop plans to achieve corporate goals.

★ Qualified to sign statements of actuarial opinion per the American Academy of Actuaries (AAA)

YEARS OF EXPERIENCE

11

AREAS OF FOCUS

Pricing and Rate Filing Support, Loss Reserving, Captive and Self-Insured Reserve and Funding Analyses, Financial Examination Support, Group Captives

EDUCATION

Michigan State University
P.S.M. Industrial Mathematics, 2013

Central Michigan University
B.S. Actuarial Science, 2011

CERTIFICATIONS

Casualty Actuarial Society (CAS), Fellow, 2019

AAA, Member, 2016

The Institutes, Chartered Property Casualty Underwriter (CPCU), 2020

CURRENT VOLUNTEERISM

CAS

Professionalism Education Working Group, 2023 – Present

Spring Meeting Working Group, 2023 – Present

Examination Working Group, 2021 – Present

Finance Council, 2021 – Present

AAA

Workers' Compensation Committee, 2023 – Present

Council on Professionalism and Education (COPE), 2024 – Present

DEI Committee (COPE Liaison), 2024 – Present

THOUGHT LEADERSHIP HIGHLIGHTS

"Developing Actuarial Judgment," CAS Spring Meeting, May 2024

"Medical Professional Liability: State of the Market in 2024," Pinnacle APEX Webinar, June 2024

"How ASOP No. 41 and Peer Review Protect Actuarial Work Product," Pinnacle Blog, December 2023

"ASOPs: Proposed Changes in 2022," Pinnacle APEX Webinar, December 2022

"ASOPs: Proposed Changes in 2022," Pinnacle Blog, December 2022

"Loss Projection and Pricing," AF Group Internal Presentation, June 2017, June 2018 and April 2019

EMPLOYMENT HISTORY

Pinnacle Actuarial Resources, Inc., 2022 – Present

Farm Bureau Insurance of Michigan, 2019 – 2022

AF Group, 2013 – 2019

PAST VOLUNTEERISM

CAS Syllabus & Examination Committee, 2020 – 2021