

ARTHUR R. RANDOLPH II, FCAS, MAAA, CPCU, ARM, ARE

Principal and Consulting Actuary | Atlanta, Georgia



Art has been in the insurance industry since 1998 and has been consulting since 2001. His consulting career has focused on medical professional liability (MPL), homeowners, commercial property, workers' compensation (WC), commercial and personal automobile, general liability, commercial multiple peril and title exposures.

Art provides actuarial consulting services to property and casualty (re)insurers, self-insured entities, risk retention groups and captive insurers. His core services include reserving, ratemaking, risk transfer testing, funding allocations, and developing experience rating plans.

Art serves as appointed actuary and/or loss reserve specialist for numerous (re)insurance carriers, captive insurance companies and self-insured entities. He advises numerous self-insured entities and (re)insurance companies on matters related to financial reporting of unpaid claim liabilities, routinely presenting to boards of directors and executive committees charged with financial reporting.

Art performs rate level reviews for a variety of coverages, including preparing and submitting filings and responding to insurance department inquiries. He establishes proper funding allocations among members of risk sharing groups, and conducts valuation analyses of merger and acquisition targets. Art also performs alternative risk financing feasibility studies and retention optimization studies, including financial performance modeling, as well as classification relativity studies to ensure price equity between classes and overall rate level adequacy.

In addition, he develops experience rating plans for MPL and WC (re)insurers, including post-implementation parameter testing. Art also assists (re)insurance companies with new product development and expansion into new territories, states and risk classes.

- ★ Qualified Actuary per the National Association of Insurance Commissioners (NAIC)
- ★ Qualified to sign statements of actuarial opinion per the American Academy of Actuaries (AAA)

YEARS OF EXPERIENCE

26

AREAS OF FOCUS

MPL (Re)insurers, Traditional Property/Casualty (Re)insurers, Title Insurers, Self-Insured Hospitals and Physician Groups, Captive Insurers and Large Employers, Ratemaking, Reserving, Risk Transfer Testing, Experience Rating Plans, Homeowners, Commercial Property, WC, Commercial and Personal Automobile

EDUCATION

Temple University, 1997
B.B.A. Actuarial Science & Risk Management

CERTIFICATIONS

Casualty Actuarial Society (CAS), Fellow, 2007

AAA, Member, 2005

The Institutes

- Chartered Property Casualty Underwriter (CPCU), 2012
- Associate in Risk Management (ARM), 2011
- Associate in Reinsurance (ARe), 2012

CURRENT VOLUNTEERISM

AAA

P/C Extreme Events and Property Lines Committee,
2020 – Present

Workers' Compensation Committee, 2019 – Present

CAS

Finance Council, 2020 – Present

CAS Diversity Impact Group, 2020 – Present

California Association of Joint Powers Authorities, 2019 – Present

Alabama Actuarial Council, 2017 – Present

Captive Insurance Companies Association (CICA), 2016 – Present

Association of Governmental Risk Pools (AGRiP), 2015 – Present

CPCU Society, 2012 – Present

MPL Association (formerly PIAA), 2012 – Present

Casualty Actuaries of the Southeast (CASE), 2007 – Present

International Association of Black Actuaries (IABA), 2001 – Present

PRESENTATION VENUES

- AGRiP
- CAS
- CICA
- Farm Bureau Insurance Accounting & Information Systems Conference
- Financial Reporting Insurance Forum (formerly INCON)
- Florida Chamber Insurance Summit
- Florida Insurance Market Summit
- IABA
- Insurance Council of Texas
- MPL Association
- South Carolina Captive Insurance Association

PROFESSIONAL PRESENTATIONS AND PUBLICATIONS

- “State of the Texas P&C Insurance Market: What’s Working, What’s Not,” Insurance Council of Texas Property & Casualty Insurance Symposium, July 2024
- “State of the P&C Farm Bureau Companies: The Headwind-Tailwind Juxtaposition,” Farm Bureau Insurance Accounting & Information Systems Conference, May 2024
- “MPL Industry Financial Update,” MPL Association CEO/COO Meeting, March 2024
- “The Evolution of Auditing Loss Reserves: Prepare for New Requirements,” Johnson Lambert LLP Webinar, November 2023
- “Florida Market Challenges,” Best’s Review, Issues & Answers, November 2023
- “Insolvencies: Their Effects and The Big Picture,” Farm Bureau Insurance Accounting & Information Systems Conference, June 2023
- “Insolvencies: Past, Present, and Future,” Florida Chamber Insurance Summit, December 2022
- “Insolvencies — Their Effects and The Big Picture,” Financial Reporting Insurance Forum, November 2022
- “Ratemaking and Reserves,” MPL Association Introduction to Medical Professional Liability Insurance Workshop, November 2022
- “State of the Florida Homeowners Market,” Pinnacle APEX Webinar, November 2016, 2017, 2018, 2019, 2020, 2021, 2022, 2023
- “Historic Times for the Title Insurance Market,” Risk & Insurance, September 2022
- “Unpacking Title Insurance — Past, Present ... and What’s Next?” Pinnacle APEX Webinar, September 2022
- “Unpacking Title Insurance — Past, Present ... and What’s Next?” CAS Casualty Loss Reserve Seminar (CLRS), September 2022
- “Historic Days for Title Insurance: The State of the Title Insurance Market in 2022,” Pinnacle Blog, September 2022
- “Quantifying Changes in Qualified Immunity Reform for Law Enforcement Liability,” AGRiP Governance Conference, March 2022
- “Florida Homeowners Insurer Insolvencies: The New Emerging Risk,” Financial Reporting Insurance Forum, October 2021
- “A ‘Historic’ Year. Title Insurance: State of the Market in 2021,” Pinnacle APEX Webinar, September 2021
- “After the Wind Blows — Property Reserving in Gulf Coast States,” CLRS, September 2021
- “State of the Florida Homeowners Market: Is It Shutting Down?” CAS Webinar, June 2021
- “Reinsurance 101 in 2021,” Pinnacle APEX Webinar, March 2021
- “Understanding Insolvencies: A Deeper Dive,” Florida Insurance Conference on Financial Reporting, October 2020
- “The Future of Florida Homeowners Insurance is Today,” Florida Insurance Conference on Financial Reporting, October 2020
- “Florida Insurance Regulatory Update,” Florida Insurance Market Summit, October 2020
- “Florida Homeowners: The 21st Century’s Version of Whack-A-Mole,” CAS CLRS, September 2020
- “Large Loss Trends in Medical Professional Liability,” CAS CLRS, September 2020
- “The Long-Term View: State of the Florida Homeowners Market December 31, 2018,” Florida Insurance Conference on Financial Reporting, October 2019
- “Funding & IBNR Reserve Allocation,” AGRiP Fall Forum, October 2019
- “Coffee Klatch for Opinion Writers,” CAS CLRS, September 2019, September 2016
- “Financial Forecast: The Impact of Increasing Combined Ratios on the MPL Industry,” MPL Association Leadership Forum, May 2019
- “In Irma and Michael’s Wake: AOB Property Losses Continue Unabated,” Florida Chamber Insurance Summit, November 2018
- “ASOPs: New and Improved,” CAS CLRS, September 2018

- “Loss Development: Upon Further Inspection,” Florida Insurance Conference on Financial Reporting, September 2018
- “Medical Professional Liability: State of the Market,” Pinnacle APEX Webinar, June 2016, 2017, 2018
- “Fighting Back: Weapons to Fight AOB,” Florida Insurance Conference on Financial Reporting, November 2017
- “Florida Homeowners Market Loss Data Trends: What’s Behind the Rise?” Florida Insurance Conference on Financial Reporting, November 2017
- “AOB: The Problem – and the Solutions – are Clear!” Florida Chamber Insurance Summit, November 2017
- “Reserving War Stories,” CAS CLRS, September 2017
- “State of the Florida Homeowners Market,” CAS Webinar, November 2016
- “Florida’s Property Insurance Market: The Wind Is (Finally) Blowing,” Pinnacle Blog, September 2016
- “Impact on Estimated Ultimate Losses on AOB Claims,” Florida Insurance Conference on Financial Reporting, September 2016
- “Residual Markets: “Last Resort” Coverage,” IABA Annual Meeting, July 2016
- “Diversification in the Medical Professional Liability Market,” PIAA Leadership Camp, May 2016; Pinnacle APEX Webinar, November 2015
- “Healthcare Captive Trends – Changes in Captive Utilization & Impacts of the ACA,” CICA International Conference, March 2016
- “Big Data and Analytics: What It Is, Where It Is Headed, and What to Avoid,” Florida Insurance Market Summit, March 2016
- “Pricing: Market Based or Government Regulated?” Florida Chamber Insurance Summit, October 2015
- “Trouble at the Front Door: New Cost Drivers that Exploit Homeowners,” Florida Chamber Insurance Summit, January 2015
- “Affordable Care Act (ACA): How can Captives Provide Solutions?” South Carolina Captive Insurance Association Conference, September 2014
- “Impact of Health Care Reform on Property/Casualty Coverages,” Zurich Insurance North American Networking Meeting, August 2014
- “Dueling Perspectives on the Impact of Health Care Reform,” Pinnacle APEX Webinar, August 2014
- “Coal Mine Reclamation Liabilities: What Lies Beneath?” Pinnacle APEX Webinar, April 2014
- “Property Insurance: The Easy Way or the Right Way?” Florida Chamber Insurance Summit, January 2014
- “State of Workers’ Compensation Market & Potential Impacts of PPACA,” IABA Annual Meeting, August 2013
- “Implications of Health Care Reform and Recent Trends on Medical Professional Liability, Workers’ Compensation and Other Coverages,” Pinnacle APEX Webinar, August 2013
- “The New Medical Malpractice Crisis: A Historical Perspective,” IABA Annual Meeting, August 2012

APPOINTED ACTUARY

1910 Collective Cell, LLC	2022 – Present
Alliance of Nonprofits for Insurance Risk Retention Group, Inc.	2021 – Present
American Coastal Insurance Company	2017 – Present
American Quarter Insurance Company SPC	2022 – Present
American Resources Insurance Company	2020
Anchor Property & Casualty Insurance Company	2015 – 2019
Anchor Re, Inc.	2022 – Present
Anchor Specialty Insurance Company	2015 – 2019
BlueLine Re	2017 – 2021
Brethren Mutual Insurance Company	2023 – Present
Capitol Preferred Insurance Company, Inc.	2014 – 2019
CATIC Insurance (VT), Ltd.	2023 – Present
CATIC Title Insurance Company	2023 – Present

The Church Insurance Company	2021 – Present
ClearPath Mutual Insurance Company	2018 – 2023
Conestoga Title Insurance Co.	2021 – Present
Connecticut Attorneys Title Insurance Company	2023 – Present
Corporate Risk Insurance Company, Ltd.	2019 – Present
Elevate Reciprocal Exchange	2022 – Present
Family Security Insurance Company, Inc.	2015 – 2021
Florida Medical Insurance Corporation	2016 – 2023
G-5 Insurance Company, IC	2014 – Present
General Title Insurance Company	2019 – Present
Global Sustainability Insurance Corporation	2021 – Present
Gray Hawk Insurance Company	2015 – 2018
Guilderland Reinsurance Company	2021 – Present
Harco National Insurance Company	2014, 2015
IAT Reinsurance Company, Ltd.	2014, 2015
Interboro Insurance Company	2016 – Present
Journey Insurance Company	2019 – 2021
Just Auto Insurance, Inc.	2021
Kentucky Farm Bureau Mutual Insurance Company	2019 – Present
Kentucky Reclamation Guaranty Fund	2016 – Present
KESA, The Kentucky Workers' Compensation Fund (now ClearPath Mutual Insurance Company)	2014 – 2017
Knight Insurance Company, Ltd.	2021 – Present
KnightBrook Insurance Company	2021 – Present
Knight Specialty Insurance Company	2021 – Present
Lighthouse Excalibur Insurance Company	2019 – 2020
Lincoln General Insurance Company	2010, 2011, 2013, 2014
MMI Assurance, Ltd.	2020 – 2023
Monarch National Insurance Company	2022 – Present
National Alliance of Nonprofits for Insurance, Inc.	2021 – Present
National Consumer Title Insurance Company	2019 – Present
Nonprofits Insurance Alliance of California, Inc.	2021 – Present
SafeChoice Insurance Company	2022 – Present
SafePort Insurance Company	2022 – Present
SageSure Anchor Re, Inc.	2022 – Present
Security First Insurance Company, Inc.	2015 – 2018
Southern Fidelity Insurance Company, Inc.	2014 – 2021
Southern Fidelity Property & Casualty, Inc.	2014 – 2018
St. Johns Insurance Company, Inc.	2014 – 2020
SteadPoint Insurance Company	2023 – Present
Student-Athlete Insurance Cell, LLC	2024
SureChoice Underwriters Reciprocal Exchange	2022 – Present

United Property & Casualty Insurance Company	2013 – 2021
Vault E&S Insurance Company	2021 – 2023
Vault Reciprocal Exchange	2021 – 2023
VHO Assurance, LLC	2019 – Present
VYRD Insurance Company	2022
WDAISC Insurance Ltd.	2020 – Present
WFG National Title Insurance Company	2019 – Present

EMPLOYMENT HISTORY

Pinnacle Actuarial Resources, Inc.	2012 – Present
Towers Watson / Towers Perrin	2005 – 2012
PMA Insurance Group	2003 – 2005
PricewaterhouseCoopers LLP	2001 – 2003
Allstate Insurance Company / CNA Personal Insurance	1998 – 2001

PAST VOLUNTEERISM

IABA	
Director	2014 – 2015
President and Director, IABA Foundation	2004 – 2007
Treasurer and Director	2003 – 2006
AAA	
Medical Professional Liability Committee	2012 – 2020
CAS	
Technology Based Examination Task Force	2018
Program Planning Committee	2013 – 2015
Joint Committee on Actuarial Diversity	2006 – 2014
Examination Committee	2007 – 2011