



NICOLE SANDERS, ACAS, MAAA

Consulting Actuary | Chicago, Illinois



Nicole serves as project manager for multiple insurance programs, including self-insured entities, captive and traditional insurance companies, and governmental risk pools. She regularly performs both interim and year-end reserve analyses and develops rate indications and loss cost multiplier projections.

Nicole also has experience in assignments involving captive funding and feasibility studies. She has worked with entities writing multiple lines of business, including personal and commercial property, workers' compensation, auto liability, general liability and auto physical damage coverage.

In addition, Nicole works with insurance industry data to update and help develop benchmarks to be applied to reserve analyses. She also assists with preparation of statements of actuarial opinion and actuarial opinion summaries.

★ Qualified to sign statements of actuarial opinion per the American Academy of Actuaries (AAA)

YEARS OF EXPERIENCE

9

EDUCATION

Illinois State University, 2015
B.S. Actuarial Science
Minor: Insurance

CERTIFICATIONS

Casualty Actuarial Society (CAS), Associate, 2021
AAA, Member, 2021

CURRENT VOLUNTEERISM

CAS Member Advisory Panel, 2022 – Present

THOUGHT LEADERSHIP HIGHLIGHTS

"Property & Casualty Loss Reserves," Illinois State University
Financial Regulators Program, June 2024
"Governmental Risk Pools: Adding Value to the Public Entity
Insurance Market," Pinnacle APEX Webinar, May 2024
"Integrating Your Service Provider Team," Western Region
Captive Insurance Conference, June 2023

"Captive Domiciles," Pinnacle APEX Webinar, March 2023

"The Value of Captive Domiciles," Pinnacle Blog, January
2023

"This Just In: Exploring an Evolving Insurance Landscape
in the Post-Pandemic World," Pinnacle APEX Webinar,
August 2022

"Captive Domiciles 101," Pinnacle Zenith Webinar, July 2022

"Loss Cost Projections: An Actuarial Approach," Captive
Resources Summit Broker Workshop, October 2018,
March 2019, March 2020, June 2022, May 2023

"Lemonade & Peer-To-Peer Insurance," Pinnacle University,
March 2018

"On Thin Ice: The Effect of Climate Change on the P&C
Industry," Pinnacle University, March 2017

"The Bornhuetter-Ferguson Method: Explanations and
Modifications of a Useful Tool," Pinnacle University,
March 2016

EMPLOYMENT HISTORY

Pinnacle Actuarial Resources, Inc., 2016 – Present